THE NEW WRDS WEBSITE:

The new WRDS website is now the primary location for access to WRDS. Among its many improvements, the new site provides enhanced tools and support.

WRDS News

WEBSITE TOOLS:

Company Search tool is now available on the new WRDS website.

NEW WRDS RESEARCH APPLICATIONS and ANALYTICS:

Measures of Divergence of Investor's Opinion (DIVOP) are widely used in empirical research in finance and accounting both as a variable of interest and one of the firm-specific controls that might be employed to proxy for the quality of firm's information environment. This research application provides researchers with a sample methodology and a SAS program to calculate some of the most commonly employed DIVOP proxies using the WRDS platform. It includes a brief overview of the literature on DIVOP proxies, shows a way to deal with different data-research issues such as overstatement of volume for NASDAQ securities, differences between CRSP- and TAQ-based measures of bid-ask spread and how to handle staleness of IBES analyst forecasts. It can be found under Support tab->Research Guides->Measuring Investors' Opinion Divergence (or click Measuring Investors’ Opinion Divergence).

Calculating Institutional Trades, Returns, Assets, Flows, and Turnover Ratios: Provides the methodology and SAS program to calculate institutional buys and sales from Thomson 13-F quarterly holding snapshots. It also shows how to aggregate institutional assets, portfolio returns, and calculate other metrics, such as inflows and outflows, as well as portfolio turnover, a proxy for how active an institutional manager is. The research application also discusses further details on data issues that researchers face when calculating various trade based measures using mutual fund and institutional ownership databases. This WRDS application is under Support->Research Guides->Guide to TR 13F Ownership data->Institutional Trades, Flows, and Turnover Ratios Using Thomson Reuters 13F Data.

Presentation slides on related Thomson-Reuters Ownership data issues are also available in the E-Learning Course Materials page (Working with Ownership Data and Ownership Data at WRDS).

Replicating Fama-French Factors: research procedure is designed to demonstrate how Fama and French's (1993) methodology can be implemented. The factors, which are the crux of this methodology, are available for download from Ken

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- Upcoming Conferences

UPCOMING 2010 CONFERENCES – WRDS participating as an exhibitor

- The Accounting and Finance Association of Australia and New Zealand (AFAANZ) Christchurch, NZ July 4-6, 2010
- FMA Asia Conference Singapore July 14-16, 2010
- American Accounting Association (AAA) San Francisco, CA July 31-August 4, 2010
Welcome to our new WRDS subscribers:

- California Polytechnic State University, San Luis Obispo, CA, U.S.A.
- EDHEC Business School, France
- HEC Montreal, Canada
- National Cheng-Chi University, Taiwan
- San Diego State University, California, U.S.A.
- University of Quebec at Montreal, Canada
- University of Queensland, Australia

French’s website Ken French’s website. The goal of this application is to reproduce, as closely as possible, these factors and to give researchers a set of programs that can be modified or tweaked to create variants of the Fama-French method (Fama-French Factors).

WRDS ACCESS PASS FOR IP-AUTHENTICATED COMPUTERS

For those users without individual accounts, when logging into WRDS, users will be asked to enter an email account with your university’s domain. WRDS will then send a message to that email address to verify that the account is valid. This email will contain an “Access Pass” link which the user can click on to get direct access into WRDS.

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